

Company registration number 670593 (Ireland)

THE BIG IDEA HOUSE COMPANY LIMITED BY GUARANTEE
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

MICHAEL J. JOYCE & CO.

Chartered Accountants

Claregate Street,

Kildare Town,

Co. Kildare

Tel. (045) 522400

Fax (045) 522399

THE BIG IDEA HOUSE COMPANY LIMITED BY GUARANTEE

COMPANY INFORMATION

Directors	Kim Mackenzie-Doyle Fergal Doyle Fiona Byrne Enda Murtagh Cyril Treacy Gavin O'Doherty Caroline Hynes Sinead Cuthbert Cunningham Mary Clare Byrne Joe Hogan Paul Sweetman (Appointed 8 June 2023)
Secretary	Mary Clare Byrne
Company number	670593
Registered office	Rathvinden Leighlinbridge Co. Carlow
Auditor	Michael J. Joyce & Co. Chartered Accountants Claregate Street Kildare Town Co. Kildare.
Business address	Rathvinden Leighlinbridge Carlow.
Bankers	Allied Irish Banks, plc 36/37 Tullow Street Carlow.

MICHAEL J. JOYCE & CO.
Chartered Accountants
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Co. Kildare
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THE BIG IDEA HOUSE COMPANY LIMITED BY GUARANTEE

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THE BIG IDEA HOUSE COMPANY LIMITED BY GUARANTEE

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The directors present their annual report and financial statements for the year ended 31 December 2023.

Principal activities

The principal activity of the company is to inspire and empower the next generation to solve big issues on a local to global scale through critical thinking and creative problem-solving programmes, through bridging a gap between industry and education.

Results for the period

The results for the year are set out on page 6.

The company is a not for profit organization and all surplus receipts are accrued for future programme costs.

Directors and secretary

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

Kim Mackenzie-Doyle
Fergal Doyle
Fiona Byrne
Enda Murtagh
Cyril Treacy
Gavin O'Doherty
Caroline Hynes
Sinead Cuthbert Cunningham
Mary Clare Byrne
Joe Hogan
Paul Sweetman

(Appointed 8 June 2023)

Accounting records

The company's directors are aware of their responsibilities, under sections 281 to 285 of the Companies Act 2014 as to whether in their opinion, the accounting records of the company are sufficient to permit the financial statements to be readily and properly audited and are discharging their responsibility by ensuring that sufficient company resources are available for the task, and liaising with the company's auditors. The accounting records are held at the company's registered office, Rathvinden Leighlinbridge Co. Carlow.

Post reporting date events

There have been no significant events affecting the company since the financial year end.

Future developments

From a financially robust business model with additional potential income streams and recurring revenue, The Big Idea is planning for future expansion with confidence.

Auditor

Michael J. Joyce & Co. (Chartered Accountants), were appointed auditors by the directors and they have expressed their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

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THE BIG IDEA HOUSE COMPANY LIMITED BY GUARANTEE

DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Statement of disclosure to auditor

Each of the directors in office at the date of approval of this annual report confirms that:

- so far as the director is aware, there is no relevant audit information of which the company's auditor is unaware, and
- the director has taken all the steps that he / she ought to have taken as a director in order to make himself / herself aware of any relevant audit information and to establish that the company's auditor is aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of section 330 of the Companies Act 2014.

Going concern

The Directors have received it's forecasts and projections and the availability of funding from it's various sources and based on this premise, they have adopted the going concern basis.

Small companies exemption

The entity has availed of the small companies exemption contained in the Companies Act 2014 with regard to the requirements for exclusion of certain information in the directors' report.

By order of the board

Mary Clare Byrne
Secretary

Kim Mackenzie-Doyle
Director

21 June 2024

MICHAEL J. JOYCE & CO.
Chartered Accountants
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THE BIG IDEA HOUSE COMPANY LIMITED BY GUARANTEE

DIRECTORS' RESPONSIBILITIES STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2023

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (Generally accepted Accounting Practice in Ireland) issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board

Mary Clare Byrne
Secretary

Kim Mackenzie-Doyle
Director

21 June 2024

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THE BIG IDEA HOUSE COMPANY LIMITED BY GUARANTEE

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF THE BIG IDEA HOUSE COMPANY LIMITED BY GUARANTEE

Opinion

We have audited the financial statements of The Big Idea House Company Limited by Guarantee ('the company') for the year ended 31 December 2023, which comprise the income and expenditure account, the balance sheet, the statement of changes in equity and notes to the financial statements, including the summary of significant accounting policies set out in note 1. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* issued in the United Kingdom by the Financial Reporting Council.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2023 and of its surplus for the year then ended;
- have been properly prepared in accordance with FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The directors are responsible for the other information in the annual report. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

MICHAEL J. JOYCE & CO.
Chartered Accountants
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THE BIG IDEA HOUSE COMPANY LIMITED BY GUARANTEE

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF THE BIG IDEA HOUSE COMPANY LIMITED BY GUARANTEE

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited, and the financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions, are not complied with by the company. We have nothing to report in this regard.

Responsibilities of directors for the financial statements

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the company's financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the company's financial statements is located on the IAASA's website at: <https://iaasa.ie/publications/description-of-the-auditors-responsibilities-for-the-audit-of-the-financial-statements/>. This description forms part of our auditor's report.

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Michael Joyce
For and on behalf of
Michael J. Joyce & Co.
Chartered Accountants and
Statutory audit firm

MICHAEL J. JOYCE & CO.
Chartered Accountants
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THE BIG IDEA HOUSE COMPANY LIMITED BY GUARANTEE

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	2023 €	2022 €
Income		623,045	485,804
Administrative expenses		(623,045)	(485,804)
Surplus before taxation		-	-
Tax on surplus		-	-
Surplus for the financial year		-	-

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THE BIG IDEA HOUSE COMPANY LIMITED BY GUARANTEE

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023 €	€	2022 €	€
Fixed assets					
Tangible assets	6		7,407		4,390
Current assets					
Debtors	7	46,000		-	
Cash at bank and in hand		4,544		80,039	
		50,544		80,039	
Creditors: amounts falling due within one year	8	(17,951)		(84,429)	
Net current assets/(liabilities)			32,593		(4,390)
Total assets less current liabilities			40,000		-
Creditors: amounts falling due after more than one year	9		(40,000)		-
Net assets			-		-
Reserves	11		-		-

The financial statements were approved by the board of directors and authorised for issue on 21 June 2024 and are signed on its behalf by:

Kim Mackenzie-Doyle
Director

Mary Clare Byrne
Director

MICHAEL J. JOYCE & CO.
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THE BIG IDEA HOUSE COMPANY LIMITED BY GUARANTEE

STATEMENT OF CHANGES IN MEMBERS FUNDS FOR THE YEAR ENDED 31 DECEMBER 2023

	Income and expenditure €	Total €
Balance at 1 January 2022	-	-
Year ended 31 December 2022:		
Profit and total comprehensive income for the year	-	-
	<hr/>	<hr/>
Balance at 31 December 2022	-	-
Year ended 31 December 2023:		
Profit and total comprehensive income for the year	-	-
	<hr/>	<hr/>
Balance at 31 December 2023	-	-
	<hr/>	<hr/>

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THE BIG IDEA HOUSE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Company information

The Big Idea House Company Limited by Guarantee is a limited company domiciled and incorporated in the Ireland. The registered office is Rathvinden, Leighlinbridge, Co. Carlow and its company registration number is 670593. The nature of the company's operations and its principal activities are set out in the Directors Report.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), as adapted by Section 1A of FRS 102, and the requirements of the Companies Act 2014.

The financial statements are prepared in euros, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest €.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Income and expenditure

Income and expenses are included in the financial statements as they become receivable or due.

Income is represented by membership receipts, corporate sponsorship and grants received from Local Enterprise Office, Creative Ireland, Dormant Accounts Fund and The Centre of Excellence in Universal Design and other income streams.

Expenses include VAT where applicable as the company cannot reclaim it.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	33.33% - Reducing balance
-----------	---------------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to surplus or deficit.

1.5 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

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THE BIG IDEA HOUSE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognised immediately in surplus or deficit, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset (or cash-generating unit) is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset (or cash-generating unit) in prior years. A reversal of an impairment loss is recognised immediately in surplus or deficit, unless the relevant asset is carried at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

1.6 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

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THE BIG IDEA HOUSE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.8 Taxation

The company operates as a company not carrying on a business for the purposes of making a profit.

1.9 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Operating surplus

	2023	2022
Operating surplus for the year is stated after charging:	€	€
Depreciation of tangible fixed assets	3,703	627

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THE BIG IDEA HOUSE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

4 Employees

The average monthly number of persons (excluding directors) employed by the company during the year was:

	2023 Number	2022 Number
Total	10	6

5 Directors' remuneration

	2023 €	2022 €
Remuneration for qualifying services	102,000	125,000

6 Tangible fixed assets

	Computers €
Cost	
At 1 January 2023	5,746
Additions	6,720
At 31 December 2023	12,466
Depreciation and impairment	
At 1 January 2023	1,356
Depreciation charged in the year	3,703
At 31 December 2023	5,059
Carrying amount	
At 31 December 2023	7,407
At 31 December 2022	4,390

7 Debtors

	2023 €	2022 €
Amounts falling due within one year:		
Corporate Sponsorship Due	46,000	-

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

8 Creditors: amounts falling due within one year

	2023 €	2022 €
Trade creditors	702	-
PAYE and social security	10,317	8,292
Creditors and accruals	6,932	76,137
	<u>17,951</u>	<u>84,429</u>

9 Creditors: amounts falling due after more than one year

	Notes	2023 €	2022 €
Amounts owed to credit institutions		<u>40,000</u>	<u>-</u>

10 Grants and state funding

Grant Agency	Grant Agency	Type of funding	2023	2022
National Disability Authority	Centre of Excellence in Universal Design	M.O.U. Consultancy Grant	20,500	34,000
Department of Tourism, Culture, Arts, Gaeltacht, Sports and Media	Creative Ireland	SLA Programme Development	111,500	135,500
Carlow County Council	Local Enterprise Office	Employment grant	7,500	30,000
Carlow County Council	Graduate Program	Employment grant	7,500	-
European Union	European Commission	European integration	36,862	8,859
Department of Education	Curriculum and Creative Education Assessment Policy Unit	TY Programme	100,000	-

Restriction on use - The grant funding is restricted as per terms and conditions of the annual funding agreement.

Tax clearance - Yes

11 Members' liability

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding €1.

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THE BIG IDEA HOUSE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

12 Capital commitments

The company had no capital commitments at it's year end.

13 Events after the reporting date

There have been no significant events affecting the company since the financial year end.

14 Approval of financial statements

The directors approved the financial statements on 21 June 2024.

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THE BIG IDEA HOUSE COMPANY LIMITED BY GUARANTEE

DETAILED TRADING AND INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2023

	2023	2022
€	€	€
Income		
Mentor Membership	19,724	16,826
Corporate Sponsorship	154,438	127,619
Third Level Partners	12,500	24,500
Gifts and Donations	25,500	25,600
Talks, Events, and Competitions Income	5,650	7,400
LEO Grant	7,500	30,000
CEUD Grant Income	20,500	34,000
Creative Ireland Grant Income	111,500	135,500
Rethink Grant Income	67,000	33,500
EU Project BANG Grant Income	36,862	8,859
Social Entrepreneurs Ireland Grant Income	10,000	10,000
ESB Grant Income	12,371	25,000
DCCI Grant Income	3,000	7,000
Aviva Grant Partner Income	20,000	-
Carlow Co Co Grad Grant Start Programme Income	7,500	-
Irish Youth Foundation Grant Income	9,000	-
The Dormant Accounts Fund Grant Partner Income	100,000	-
	<u>623,045</u>	<u>485,804</u>
Administrative expenses		
Wages and salaries	303,153	145,610
Social Security Costs	43,670	30,388
Staff Training	2,099	1,285
Directors' remuneration	102,000	125,000
Marketing and Promotional materials	45,288	28,285
Online Showcase Event Costs	84,007	38,385
General Events	635	3,981
Insurance	1,315	1,000
Teleconferencing and Meeting Costs	1,060	4,380
Accommodation and Travel Expenses	15,216	2,365
Professional subscriptions	698	350
Programme Development Costs	5,616	102,633
Creative Ireland Shared Island Initiative Programm	31,224	-
Audit fees	2,232	1,525
Bank charges	595	356
Printing and stationery	10,327	2,893
Promotion Costs	6,317	17,127
Public Relations	-	6,034
Website Development	33,370	28,406
Telephone	886	371
Sundry expenses	1,038	225
Income Received in Advance for Future Programmes	(71,404)	(55,422)
Depreciation	3,703	627
	<u>(623,045)</u>	<u>(485,804)</u>
Operating results	<u>-</u>	<u>-</u>

MICHAEL J. JOYCE & CO.
Chartered Accountants
Claregate Street,
Kildare Town,
Co. Kildare
Tel. (045) 522400
Fax (045) 522399